

A graphic for a San Francisco market snapshot. It features a map of California with a location pin over San Francisco. The text 'SAN FRANCISCO' is written in large, white, outlined letters across the map. Below it, 'Market Snapshot' is written in white on a pink background. The background is a gradient of orange and red with palm tree silhouettes.

# SAN FRANCISCO

## Market Snapshot

The number of homes that sold in San Francisco during Q1 2019 was 6% below a year earlier, a reversal of the 12% increase in home sales during 2018.



**The inventory of homes available** for sale has grown. At the end of Q1 2019, 7,100 homes were for sale across San Francisco, up 26% from 5,700 a year earlier, when inventory was near an historic low. While higher than 2018, today's inventory is still low in comparison with historic standards.

**Home prices** in the region are slowing from month-to-month, but continue to rise on an annual basis, currently averaging 2% above a year earlier. The average price-to-list ratio is currently 105% in San Francisco, below a year earlier when it was 111%.



**Interest rates** have decreased in recent months, averaging 4.0% for a 30-year fixed rate mortgage (FRM) in March 2019. This average rate is below this time last year, a positive change for homebuyers, as FRM rates peaked in late-2018 and have since fallen back.

Thinking about buying or selling? Contact me for more specifics on buying or selling in your neighborhood!